



THE CHEVIOT PENSION

ASSET ALLOCATION

Cheviot Funds - Money Purchase Section

This document includes details of the Asset Allocation for Cheviot's blended Money Purchase Funds.

Other funds, including specialist funds which aim to meet certain religious, ethical or investment needs are available as detailed within our Investment factsheets.

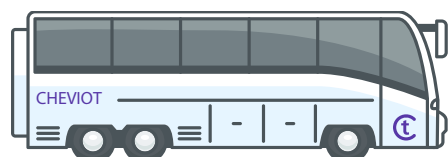
Cheviot Pension - Money Purchase Section

June 2021

Target asset class exposures

Asset class	Growth	Moderate	Cautious	Retirement Planning	Cheviot Low Cost Fund
Equity	80.2%	69.7%	48.2%	48.2%	67.5%
United Kingdom Equity	4.4%	3.7%	2.5%	2.5%	11.9%
North American Equity	40.2%	34.5%	23.7%	23.7%	32.8%
Europe (Ex UK) Equity	10.9%	9.9%	7.4%	7.4%	7.5%
Japan Equity	5.1%	4.5%	3.5%	3.5%	3.9%
Asia (Ex Jpn) Equity	3.8%	2.9%	1.5%	1.5%	2.3%
Emerging Market Equity	15.3%	13.0%	8.1%	8.1%	9.3%
Small Cap Global Equity	0.5%	1.0%	1.6%	1.6%	0.0%
Bonds (excluding UK Government)	14.1%	19.0%	22.1%	22.1%	9.4%
of which Investment Grade	2.0%	8.9%	15.6%	15.6%	9.4%
of which Sub Investment Grade	12.1%	10.1%	6.5%	6.5%	0.0%
Corporate Bonds - hedged	2.0%	8.9%	15.6%	15.6%	9.4%
Emerging Market Bonds	0.0%	0.0%	0.0%	0.0%	0.0%
High Yield - hedged	12.1%	10.1%	6.5%	6.5%	0.0%
UK Government Bonds (Gilts)	4.2%	8.5%	25.3%	25.3%	23.1%
Fixed Interest Gilts	2.0%	4.0%	13.3%	13.3%	11.2%
Index Linked Gilts	2.2%	4.4%	12.0%	12.0%	11.8%
Cash	1.5%	2.9%	4.4%	4.4%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Asset Class Exposures are subject to rounding which may lead to small differences in the sum of individual exposures compared with the totals shown.



HISTORICAL EXPOSURE JULY 2011 - JUNE 2021

The charts below provide a historical view of Asset Allocation for the last 10 years aside from the Retirement Planning Option which was not launched until 4 December 2014. If you require further information, please contact a member of our team using the following details: Telephone: 01702 354024 Email: Members@Cheviottrust.com

