



THE CHEVIOT PENSION

ASSET ALLOCATION

Cheviot Funds - Money Purchase Section

This document includes details of the Asset Allocation for Cheviot's blended Money Purchase Funds.

Other funds, including specialist funds which aim to meet certain religious, ethical or investment needs are available as detailed within our Investment factsheets.

Cheviot Pension - Money Purchase Section

Target asset class exposures

December 2024

Asset Class	Growth	Moderate	Cautious	Low cost
Developed Market equity	76.80%	63.30%	39.30%	40.00%
Emerging Market equity	13.30%	10.70%	6.40%	10.00%
REITS				15.00%
UK IG credit	0.70%	7.80%	13.20%	10.00%
Global IG credit	0.90%	1.90%	5.00%	
High Yield	5.60%	10.30%	9.80%	
Gold	0.40%	0.80%	2.20%	
Gilts	1.10%	2.40%	11.50%	12.50%
Index linked gilts	1.10%	2.50%	11.90%	12.50%
Cash	0.10%	0.30%	0.70%	
TOTALS	100.00%	100.00%	100.00%	100.00%

Asset Class Exposures are subject to rounding which may lead to small differences in the sum of individual exposures compared with the totals shown. Changes in asset class exposures are driven by any changes in (a) underlying fund allocations, and (b) the composition of the underlying funds.

