

THE CHEVIOT PENSION FUND DETAILS



This factsheet includes more detailed information about the funds available. If you choose your own funds you will be responsible for considering how to manage risk and whether to reduce risk as you approach your Target Retirement Date. The risk of each option is shown on a range with 6 being the highest risk.

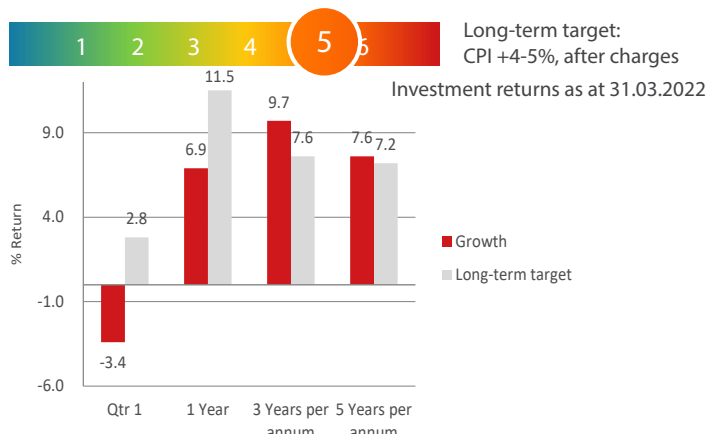
The Cheviot diversified funds are invested in a range of assets and are managed dynamically with the objective of reducing volatility. The long-term targets and fund performance are shown AFTER charges. All performance information relates to the past. Past performance is not a reliable guide to the future. All funds can go down as well as up. This factsheet is for information only and should not be considered as financial advice.

CHEVIOT DIVERSIFIED FUNDS

Cheviot Growth Fund

This option is designed for members who are investing for the long term and are prepared to accept some fluctuations in returns in order to maximise growth.

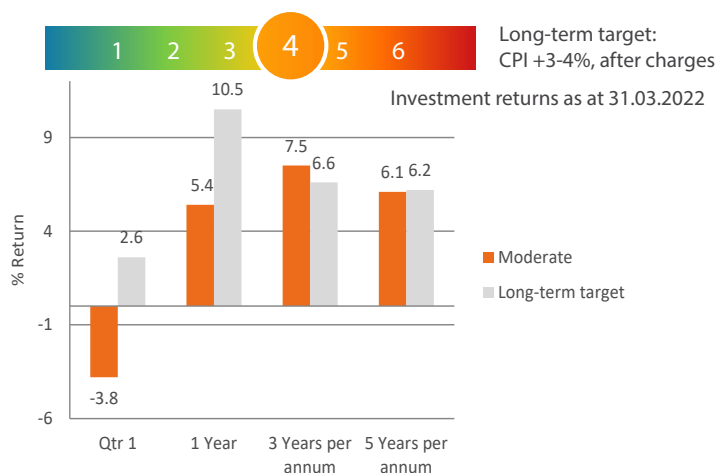
Charges: 0.65% of your fund value each year.



Cheviot Moderate Fund

This fund is designed for members who are prepared to accept a moderate degree of risk to achieve returns and require more stability over the long term.

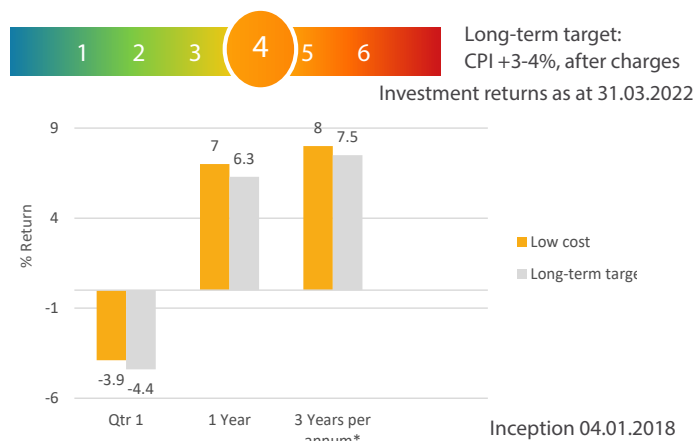
Charges: 0.65% of your fund value each year.



Cheviot Low Cost Fund

This option is designed for members who are prepared to accept some degree of risk to achieve returns and are less concerned about stability over the long term in return for a lower charge.

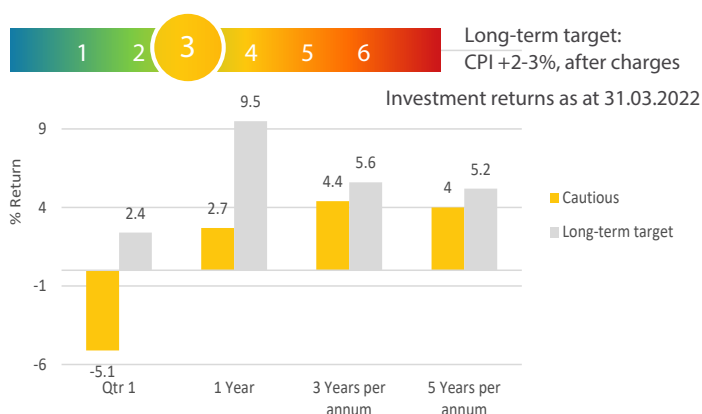
Charges: 0.45% of your fund value each year.



Cheviot Cautious Fund

This option is designed for members investing for the medium term who want stability with some growth.

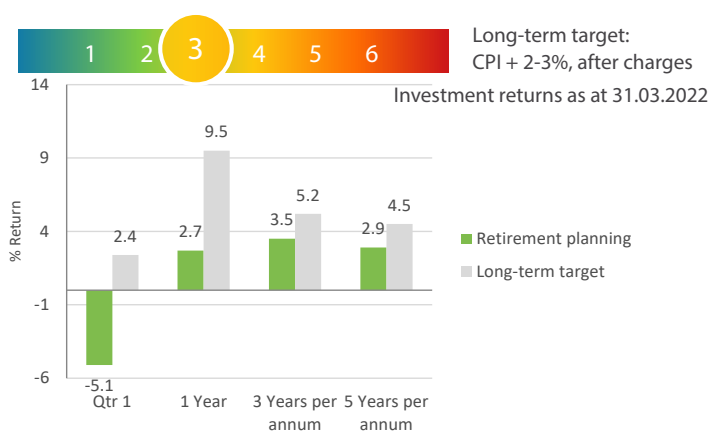
Charges: 0.65% of your fund value each year.



Cheviot Retirement Planning Fund

This option is designed for members investing for the medium term who want stability with some potential for growth, including members in drawdown.

Charges: 0.65% of your fund value each year.



The funds shown on this page either invest wholly in stock markets or are specialist funds which aim to meet certain religious, ethical or investment needs. Other than the Cheviot Annuity Planning and Cheviot Cash funds, the funds shown are not managed by Cheviot, although Cheviot review the performance regularly. The funds target market or asset based returns rather than inflation and are passively managed which reduces the charges. Cheviot Cash is used in the Cheviot Lifeplan.

EQUITY FUNDS

LGIM World Equity Index (50% GBP hedged)

This fund tracks the performance of the FTSE All-Share Index 50% unhedged and 50% GBP hedged.

Suitable for long-term investment.

Charges: 0.45% of your fund value each year.



Long-term target: 50% to track the performance of the FTSE World Index

50% to track the performance of the FTSE World Index – GBP hedged

Click [here](#) to view the full fund factsheet on the Legal & General website.

Blackrock Aquila Connect Emerging Markets Funds

This fund aims to achieve a return consistent with the return of the MSCI Emerging Markets index.

Suitable for long-term investment.

Charges: 0.45% of your fund value each year.



Long-term target: Aquila Connect Emerging Market historic component
Click [here](#) to view the full fund factsheet on Blackrock's website.

LGIM UK Equity Index Fund

This fund tracks the performance of the FTSE All-Share Index.

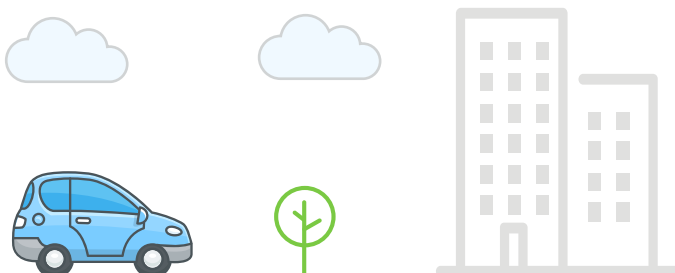
Suitable for long-term investment.

Charges: 0.45% of your fund value each year.



Long-term target: To track the performance of the FTSE World Index
Click [here](#) to view the full fund factsheet on the Legal & General website.

This information is provided in good faith but is not legal or financial advice or binding on the Trustee. The trust deed and rules will override in the event of any inconsistency. We strongly recommend that you take independent financial advice where appropriate.



SPECIALIST FUNDS

HSBC Islamic Global Equity Index Fund

The fund aims to track the performance of a world index which meets Islamic investment principles as interpreted and laid down by the HSBC Shariah Committee.

Suitable for long-term investment.

Charges: 0.65% of your fund value each year.



Long-term target: To track the Dow Jones Islamic Market Titans 100
Click [here](#) to view the full fund factsheet on the HSBC website.

Legal & General Ethical Global Equity Index Fund

The fund holds equities which meets criteria in environmental sustainability, human rights, labour standards, countering bribery and climate change.

Companies involved in certain industries (tobacco, weapons etc) are excluded. Around half of the broad index is excluded. LGIM is not involved in constructing the index.

Suitable for long-term investment.

Charges: 0.65% of your fund value each year.



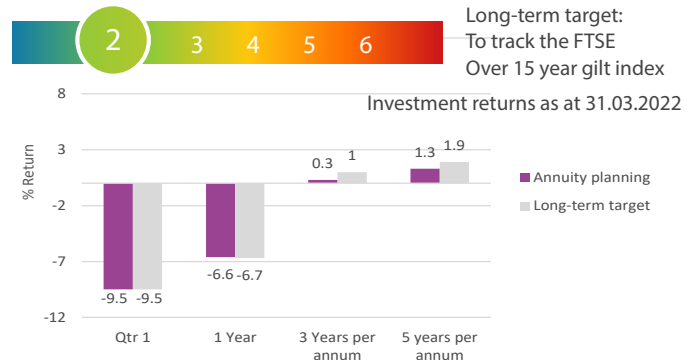
Long-term target: To track the FTSE 4Good Developed Index
Click [here](#) to view the full fund factsheet on the Legal & General website.

Cheviot Annuity Planning Fund

This fund is designed for members intending to purchase a secure pension income in the short term. The objective of the fund is to reduce the impact of changes in interest rates on the value of the secure pension income (an annuity).

Suitable for short term investment.

Charges: 0.50% of your fund value each year.



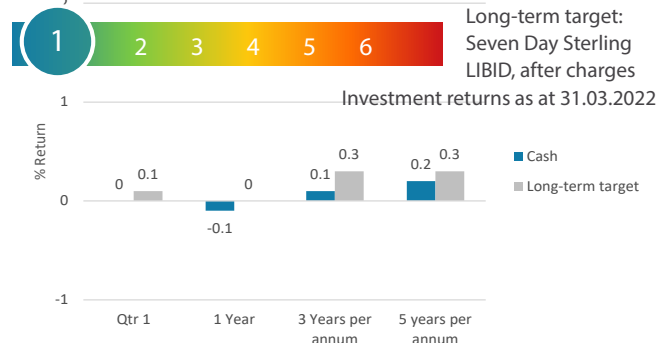
Long-term target:
To track the FTSE
Over 15 year gilt index

Cheviot Cash Fund

This option is designed for members investing in the short term who intend to take part or all of their pensions savings in cash. This option may provide slightly negative returns after charges when interest rates are low.

Suitable for short-term investment.

Charges: 0.25% of your fund value each year.



Long-term target:
Seven Day Sterling
LIBID, after charges